



## Wing Cheung Hing Knitters

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### **Press Release: Wing Cheung Hing Knitters won the HSBC Living Business Awards**



Hong Kong, 22 November 2016 --- The Hongkong and Shanghai Banking Corporation (HSBC) announced that Wing Cheung Hing Knitters (WCH) has won *the Certificate of Merit for the Caring For People Award, Green Achievement Award and Community Engagement Award* in the HSBC Living Business Awards 2016. There

were 1,660 companies submitted their applications and WCH is proud to be one of the 330 finalists to accept the awards.

HSBC Living Business Programme was launched in 2004 with the aim of helping small and medium-sized enterprises (SMEs) in Hong Kong become more competitive and productive by incorporating social and environmentally sustainable practices into their business operations. The programme provides a learning platform for SMEs to understand the best practices in corporate sustainability and offers recognition to SMEs with outstanding performance.



HSBC aim to bring attention to positive changes in corporate citizenship. The annual awards scheme and regular knowledge-sharing activities form the key components of the HSBC Living Business programme.

The HSBC Living Business provide a wealth of useful information to help SME enhance their performance in environmental protection, employee management, community involvement and corporate governance, in easy-to-adopt and cost-effective way.



Implementation of sustainability practices is imperative to the success of a business. Entering its twelfth year, the HSBC Living Business Programme 2016 will not only focus on the sustainability of an individual business or corporation, but will move a step further to promote sustainability along supply chain - "Supply Chain Sustainability". Supply chain sustainability is the management of environment, social and economic impacts, and the encouragement of good governance practices in the supply chain of a business. Sustainable supply

chain can help businesses better manage their business risks, identify and realise operational efficiencies, create sustainable products and services, and ultimately generate sustainable values for all stakeholders.

Corporate supply chains have grown in scale and complexity globally over the past decades. Open markets have enabled companies to source from suppliers in developing and emerging economies, or to move or outsource production, because of the cost advantage these regions offer. As a business strategy, this can deliver significant benefits such as reduced costs, and enhanced profitability and shareholder value. At the same time, it can contribute to much needed economic and social development, and higher standards of living for millions of people. Indeed, sustainable supply chain management can be a strong driver of value and success – for business as much as for society. WCH is incorporating social and environmentally sustainable practices into our business operation. WCH is trying to bring environmental, social, economical impacts, and good governance practice in our supply chain.



Nowadays, corporate social responsibility (CSR) plays an important role in business operations. WCH implemented an environmental policy in order to help in recycle, reuse and reduce in the office. CSR practices also increase staff productivity and develop good relationship with the local communities. Founded in 1976, WCH is a Hong Kong based company which specializes in manufacture of quality stockinette to meet the packaging needs of companies around the world. With decades of experience and expertise in the sourcing and production of stockinette, WCH has become a familiar brand name in the stockinette packaging industry. WCH will continue to produce quality stockinette that are free from any harmful substances. WCH will not only keep up the good quality but also take up the social responsibility to build a better society.

For inquiries about Wing Cheung Hing Knitters, please send an e-mail to [marketing@wch.com.hk](mailto:marketing@wch.com.hk) or visit [www.wch.com.hk](http://www.wch.com.hk) for more details.

For more information on HSBC Living Business, please visit [www.hsbc.com.hk/livingbusiness](http://www.hsbc.com.hk/livingbusiness) for details.



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